

**CORPORATE SOCIAL RESPONSIBILITY  
POLICY**

---

**ANTELEC LIMITED**

## TABLE OF CONTENTS

Sr. No	Particulars	Page No.
1.	SHORT TITLE AND APPLICABILITY	2
2.	VISION AND OBJECTIVE	2
3.	CSR PROJECTS / PROGRAMES	2
4.	CSR COMMITTEE	4
5.	ROLES AND RESPONSIBILITIES OF THE CSR COMMITTEE	5
6.	ROLE AND RESPOSIBILITIES OF THE BOARD	5
7.	FINANCIAL OUTLAY FOR CSR ACTIVITIES	6
8.	IMPLEMENTATION APPROACH	6
9.	MONITORING AND REPORTING	7
10.	AMENDMENT IN CSR POLICY	7

# **ANTELEC Limited**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **1. SHORT TITLE AND APPLICABILITY**

- 1.1 This policy, which encompasses the philosophy of Antelec Limited ("Company") for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare and sustainable development of the community at large, is titled as the 'Antelec Limited CSR Policy'.
- 1.2 This policy shall apply to all Corporate Social Responsibility ("CSR") initiatives and activities to be undertaken by the Company.
- 1.3 This CSR Policy shall operate as the Corporate Social Responsibility Policy of the Company for the purposes of Section 135 of the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

### **2. VISION AND OBJECTIVE**

- 2.1 In alignment with vision of the Company, the Company, through its CSR initiatives, will enhance the welfare of the society so as to promote sustained growth for the society in fulfillment of its role as a socially responsible corporate.
- 2.2 **The objective of the CSR Policy is to:**
  - 2.2.1 Ensure an increased commitment at all levels in the organisation, to operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders.
  - 2.2.2 To directly or indirectly take up programmes that benefit the communities in and around its work centers and results, over a period of time, in enhancing the quality of life and economic well-being of the public at large.
  - 2.2.3 To generate, through its CSR initiatives, a community goodwill for the Company which will help and reinforce a positive and socially responsible image of the Company as a responsible corporate entity.

### **3. CSR PROJECTS / PROGRAMES**

- 3.1. The Company proposes to serve the society by undertaking CSR projects / programs and proactively responding to the needs of the community preferably in the economic proximity of the Company's operations.

3.2. The Company proposes to adopt one or more of the following CSR projects / programmes / activities as prescribed by applicable laws, including Schedule VII of the Companies Act, 2013, as amended from time to time.

3.2.1 promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects to improve & facilitates the literacy levels in various sections of the society;

3.2.2 providing abundant & stable supply of water as the same is basis need of the society, provide support & infrastructure at each stage of water conservation, water preservation, water re-charge and waste water treatment;

3.2.3 providing facilities to communities and other sections of the society in the form of primary health care support through diagnosis and treatments, promoting preventive healthcare, building awareness about sanitation and providing monetary support, setting up and managing rehabilitation centers, medical camps, creating awareness through various programs, etc.

3.2.4 eradicating hunger, poverty and malnutrition, promoting health care (including preventive health care) and sanitation and making available safe drinking water;

3.2.5 promoting gender equality empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

3.2.6 ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;

3.2.7 protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;

3.2.8 measures for the benefit of armed forces veterans, war widows and their dependents;

3.2.9 training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;

3.2.10 contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

3.2.11 contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government; and

3.2.12 rural development projects.

- 3.3. The CSR activities shall be undertaken within the territory of the Republic of India.
- 3.4. No specific CSR projects or programmes shall be undertaken in pursuance of normal course of business of the Company.
- 3.5. In furtherance of specific CSR projects or programmes, the Company may collaborate with NGOs and other like-minded stakeholders, including other companies, registered trusts and societies, in order to leverage upon the collective expertise, wisdom and experience that such relationships may bring.

#### **4. CSR COMMITTEE**

For effectively carrying out the above-mentioned objectives, the company has constituted the "Corporate Social Responsibility Committee" (the "CSR Committee") in accordance with Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, to ensure that the purpose of this Policy is being achieved.

- 4.1. The CSR Committee of the Company shall comprise of three or more Directors as decided by the Board from time to time.
- 4.2. The CSR policy and programs shall be implemented, managed and supervised by the CSR committee appointed by the Board of Directors of the Company ("CSR Committee").
- 4.3. For the relevant financial year, the Board's report shall disclose the composition of the CSR Committee.

#### **5. ROLES AND RESPONSIBILITIES OF THE CSR COMMITTEE**

The CSR Committee shall:

- 5.1. Formulating and recommending to the Board of Directors, the CSR policy and indicating activities to be undertaken.
- 5.2. Decide the CSR Projects or Programs to be taken up by the Company either directly or through registered trust or registered society or a Company established by the Company or its holding or subsidiary or associate Company under Section 8 of the Act or otherwise.
- 5.3. Place before the Board the CSR projects or programs proposed to be taken up by the Company for approval, each year.
- 5.4. Oversee the progress of the CSR Projects or Programs rolled out under this Policy as may be required.
- 5.5. Define and monitor the Budgets for the carrying out the Projects or Programs.
- 5.6. Recommending the amount of expenditure for the CSR activities.
- 5.7. Submit a Report to the Board of Directors on all CSR Activities undertaken during the Financial Year and the CSR Policy of the Company shall be displayed on the Company's website.
- 5.8. Monitor and Review the implementation of the CSR Policy.

## **6. ROLE AND RESPONSIBILITIES OF THE BOARD**

- 6.1. The Board shall take into account the recommendations of the CSR Committee and provide appropriate instructions / directions to the CSR Committee when required.
- 6.2. The Board shall consider the CSR Policy formulated by the CSR Committee and approve the same with or without modifications, if required.
- 6.3. The Board shall ensure that activities included by the Company in the CSR Policy are in accordance with Schedule VII of the Act.
- 6.4. The Board shall consider the budgetary allocation proposed by the CSR Committee and approve the same with or without modifications, if required.
- 6.5. The Board shall ensure that the CSR activities undertaken by the Company are in accordance with the CSR Policy of the Company.
- 6.6. The Board shall monitor the CSR activities of the Company in accordance with its CSR Policy and the law.

## **7. FINANCIAL OUTLAY FOR CSR ACTIVITIES**

- 7.1. Every year, the Company shall with the approval of its Board of Directors make a budgetary allocation for CSR activities/ projects for the year. The budgetary allocation will be based on the profitability of the Company and the requirements of applicable laws.
- 7.2. The Company expects to spend the budgeted amount allocated for CSR activities/ projects planned for each financial year, within that year. If for any reason, the budget of a year remains unutilised, the same may be carried forward as decided by the Board to the next year for expenditure on CSR activities, which were planned for implementation in the previous year, but could not be completed due to some reason. The CSR Committee and the Board of Directors will disclose the reasons for not being able to spend the entire budgeted amount on the CSR activities as planned for that year in the Boards' Report of the Company.
- 7.3. Any surplus arising out of the CSR activities, projects or programs shall not form part of the business profits of the Company.

## **8. IMPLEMENTATION APPROACH**

- 8.1. Board of the company may undertake its CSR activities through registered trust or registered society, or a company established by the company or it's holding or subsidiary or associate company under Section 8, of the Act or otherwise, provided that, if such trust, societies or company is not established by the company or it's holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar projects and programs

Provided also that, the company has specified the projects or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

- 8.2. The company may also collaborate with other companies for undertaking projects or programs or CSR Activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programs in accordance with applicable rules. However the CSR Committee of such group Companies or Associate Companies shall provide separate reports on such projects or programmes in accordance with the applicable laws.
- 8.3. The Company may use services of expert agencies, consultancy firms etc. wherever required for carrying out base line surveys,

guidance on project design and implementation, impact assessment surveys etc.

- 8.4. The CSR Committee from time to time will specify the list of activities to be undertaken by the company and shall place before the Board the status update of the projects and programs undertaken specifying the modalities of execution of such activities or projects.
- 8.5. The CSR Committee may approve the outside agencies with whom the collaborations or association may be established to undertake CSR activities.

## **9. MONITORING AND REPORTING**

- 9.1. The Board of Directors of the company shall report in the Board's Report a detailed description as per the prescribed format, of the CSR activities undertaken and status update thereof.
- 9.2. The CSR Committee is responsible for undertaking the CSR activities and ensuring that the CSR Budget is utilized as per the statutory requirement.
- 9.3. During every financial year, the CSR Committee will meet at as when required for the purpose of undertaking overview of the CSR activities. The committee shall review and discuss the scope of the activities or programmes or projects those were undertaken during the financial year as a part of the company's CSR activities/projects. The Board of Directors of the Company shall from time to time review CSR activities of the Company.

## **10. AMENDMENT IN CSR POLICY:**

- 10.1. Any or all provisions of the CSR Policy would be subject to revision/amendment amendments by the Board of Directors of the company based on the recommendations of the CSR committee in accordance with the Companies Act, 2013 and rules made thereunder.
- 10.2. The company reserves the right to modify, cancel, add, or amend any of the provisions of CSR policy stated herein above.